

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7611

BILL NUMBER: SB 361

DATE PREPARED: Jan 12, 2001

BILL AMENDED:

SUBJECT: State Contract Approvals.

FISCAL ANALYST: John Parkey

PHONE NUMBER: 232-9854

**FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL**

IMPACT: State

Summary of Legislation: This bill provides that only the commissioner of the Indiana Department of Administration and the Attorney General are required to approve contracts to which a state agency is a party. The bill repeals the requirement that the governor or the governor's designee approve state contracts for the acquisition of real property.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This proposal removes the state agency heads, the budget agency director, and the governor as signatories to state contracts. The elimination of the signatories would reduce the amount of time it takes for contracts to be approved, potentially making the contracting process more efficient.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Administration; State Agencies; Budget Agency; Governor's Office.

Local Agencies Affected:

Information Sources: Jay McQueen, Department of Administration, (317) 232-7636